SIL21001 0TM S.L.C.

| 117TH CONGRESS 1ST SESSION | S. |
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To prohibit the General Services Administration from awarding contracts to certain insured depository institutions that avoid doing business with certain companies that are engaged in lawful commerce based solely on social policy considerations.

IN THE SENATE OF THE UNITED STATES

Mr. Kennedy introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To prohibit the General Services Administration from awarding contracts to certain insured depository institutions that avoid doing business with certain companies that are engaged in lawful commerce based solely on social policy considerations.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "No Red and Blue
- 5 Banks Act".

SIL21001 0TM S.L.C.

1 SEC. 2. INSURED DEPOSITORY INSTITUTIONS.

- 2 (a) IN GENERAL.—The General Services Administra-
- 3 tion may not award a contract to an insured depository
- 4 institution, as defined in section 3 of the Federal Deposit
- 5 Insurance Act (12 U.S.C. 1813), or an affiliate of a depos-
- 6 itory institution if the insured depository institution or af-
- 7 filiate avoids doing business with certain companies that
- 8 the insured depository institution or affiliate believes are
- 9 engaged in lawful commerce based solely on social policy
- 10 considerations.
- 11 (b) APPLICABILITY.—This Act shall not apply to any
- 12 contract awarded before the date of enactment of this Act.